

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

AUSTIN COUNTY APPRAISAL DIST
906 E AMELIA
BELLVILLE TX 77418

979-865-9124

austincad@gmail.com

STRAND ENERGY LC
440 LOUISIANA ST STE 2600
HOUSTON TX 77002-4205

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APPRAISAL YEAR 2026 THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING PROTESTS ON 6/23/2026 AT: 9:00 AM AUSTIN COUNTY APPRAISAL DIST 906 E AMELIA BELLVILLE TX 77418 QUESTIONS CONCERNING MINERAL VALUES, CONTACT PRITCHARD & ABBOTT AT 832-243-9600 Protest Deadline: 6-01-2026 ARB Hearing: 6-23-2026 Owner: 505613 1169 VISIT WWW.PANDAI.COM AND SELECT MINERAL OR PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	
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Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 430,330	341,550	Lease: 1024 Type: REAL Owner #: 505613
FM RD	C 430,330	341,550	Legal: GEORGE B W#1
SPEC RD/BRIDGE	C 430,330	341,550	STRAND ENERGY LC
BELLVILLE ISD	C 430,330	341,550	AB 124 THOS BELL SUR
BELLVILLE HOSP	C 430,330	341,550	RRC 63448
AUSTIN CO PREC1	C 430,330	341,550	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$341,550 in 2026 as compared to \$39,580 in 2021 is a 762.94% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	209,070	90,660	250,890
FM RD	209,070	90,660	250,890
SPEC RD/BRIDGE	209,070	90,660	250,890
BELLVILLE ISD	209,070	90,660	250,890
BELLVILLE HOSP	209,070	90,660	250,890
AUSTIN CO PREC1	209,070	90,660	250,890

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

GREG COOK
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP AUSTIN CO PREC1	C 52,920 C 52,920 C 52,920 C 52,920 C 52,920 C 52,920	997,150 997,150 997,150 997,150 997,150 997,150	Lease: 1025 Type: REAL Owner #: 505613 Legal: SCHILLER W#1 STRAND ENERGY LLC AB 243 KUYKENDALL A SUR RRC 27952 .725125 Working Interest Category: G1 Railroad #: 27952
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$997,150 in 2026 as compared to \$31,460 in 2021 is a 3069.58% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP AUSTIN CO PREC1	40,370 40,370 40,370 40,370 40,370 40,370	948,710 948,710 948,710 948,710 948,710 948,710	48,440 48,440 48,440 48,440 48,440 48,440

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP AUSTIN CO PREC2	¢,248,280 ¢,248,280 ¢,248,280 ¢,248,280 ¢,248,280 ¢,248,280	1,426,870 1,426,870 1,426,870 1,426,870 1,426,870 1,426,870	Lease: 600579 Type: REAL Owner #: 505613 Legal: RICHTER-LOEWE W#3 STRAND ENERGY LC AB 314 F WRIGHT SUR RRC 203107 .808797 Working Interest Category: G1 Railroad #: 203107
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$1,426,870 in 2026 as compared to \$599,570 in 2021 is a 137.98% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY FM RD SPEC RD/BRIDGE BELLVILLE ISD BELLVILLE HOSP AUSTIN CO PREC2	16,790 16,790 16,790 16,790 16,790 16,790	1,406,720 1,406,720 1,406,720 1,406,720 1,406,720 1,406,720	20,150 20,150 20,150 20,150 20,150 20,150

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY BELLVILLE ISD FM RD SPEC RD/BRIDGE BELLVILLE HOSP AUSTIN CO PREC2	¢,262,120 ¢,262,120 ¢,262,120 ¢,262,120 ¢,262,120 ¢,262,120	858,600 858,600 858,600 858,600 858,600 858,600	Lease: 600584 Type: REAL Owner #: 505613 Legal: RICHTER-LOEWE W#1 STRAND ENERGY LC AB 314 F WRIGHT SUR PERMIT #537321 .803333 Working Interest Category: G1 Railroad #: 28117
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED HB1984: The Appraised value of \$858,600 in 2026 as compared to \$229,120 in 2021 is a 274.74% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY BELLVILLE ISD FM RD SPEC RD/BRIDGE BELLVILLE HOSP AUSTIN CO PREC2	34,820 34,820 34,820 34,820 34,820 34,820	816,820 816,820 816,820 816,820 816,820 816,820	41,780 41,780 41,780 41,780 41,780 41,780

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 118,580	71,920	Lease: 600634 Type: REAL Owner #: 505613
BELLVILLE ISD	C 118,580	71,920	Legal: RICHTER-LOEWE W#2
FM RD	C 118,580	71,920	STRAND ENERGY LC
SPEC RD/BRIDGE	C 118,580	71,920	AB 314 HRS F WRIGHT
BELLVILLE HOSP	C 118,580	71,920	RRC 214202
AUSTIN CO PREC2	C 118,580	71,920	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.808797 Working Interest
HB1984: The Appraised value of \$71,920 in 2026 as compared to \$50,110 in 2021 is a 43.52% increase.			Category: G1
			Railroad #: 214202
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	11,380	58,270	13,650
BELLVILLE ISD	11,380	58,270	13,650
FM RD	11,380	58,270	13,650
SPEC RD/BRIDGE	11,380	58,270	13,650
BELLVILLE HOSP	11,380	58,270	13,650
AUSTIN CO PREC2	11,380	58,270	13,650

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 121,100	224,040	Lease: 600662 Type: REAL Owner #: 505613
BELLVILLE ISD	C 121,100	224,040	Legal: SCHILLER #6
FM RD	C 121,100	224,040	STRAND ENERGY LC
SPEC RD/BRIDGE	C 121,100	224,040	AB 243 KUYKENDALL A SUR
BELLVILLE HOSP	C 121,100	224,040	RRC 232647
AUSTIN CO PREC2	C 121,100	224,040	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.725125 Working Interest
HB1984: The Appraised value of \$224,040 in 2026 as compared to \$303,510 in 2021 is a 26.18% decrease.			Category: G1
			Railroad #: 232647
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	121,100	78,720	145,320
BELLVILLE ISD	121,100	78,720	145,320
FM RD	121,100	78,720	145,320
SPEC RD/BRIDGE	121,100	78,720	145,320
BELLVILLE HOSP	121,100	78,720	145,320
AUSTIN CO PREC2	121,100	78,720	145,320

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 27,590	25,680	Lease: 600698 Type: REAL Owner #: 505613
FM RD	C 27,590	25,680	Legal: SCHULZ-MUENCH
SPEC RD/BRIDGE	C 27,590	25,680	STRAND ENERGY LC
BELLVILLE ISD	C 20,970	19,520	AB 304 JAMES TYLER SUR
COLUMBUS ISD	C 6,620	6,160	RRC 25599 25954 262987
BELLVILLE HOSP	C 20,970	19,520	
AUSTIN CO PREC2	C 27,590	25,680	.011144 Override Royalty
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			Category: G1
HB1984: The Appraised value of \$25,680 in 2026 as compared to \$3,560 in 2021 is a 621.35% increase.			Railroad #: 25954
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	7,040	12,815	12,865
FM RD	7,040	12,815	12,865
SPEC RD/BRIDGE	7,040	12,815	12,865
BELLVILLE ISD	5,360	7,744	11,776
COLUMBUS ISD	1,680	2,441	3,719
BELLVILLE HOSP	5,360	7,744	11,776
AUSTIN CO PREC2	7,040	12,815	12,865

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	¢,413,670	1,014,680	Lease: 600698 Type: REAL Owner #: 505613
FM RD	¢,413,670	1,014,680	Legal: SCHULZ-MUENCH
SPEC RD/BRIDGE	¢,413,670	1,014,680	STRAND ENERGY LC
BELLVILLE ISD	¢,074,390	771,160	AB 304 JAMES TYLER SUR
COLUMBUS ISD	C 339,280	243,520	RRC 25599 25954 262987
BELLVILLE HOSP	¢,074,390	771,160	
AUSTIN CO PREC2	¢,413,670	1,014,680	.743205 Working Interest
			Category: G1
			Railroad #: 25954
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$1,014,680 in 2026 as compared to \$103,280 in 2021 is a 882.46% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	203,900	770,000	244,680
FM RD	203,900	770,000	244,680
SPEC RD/BRIDGE	203,900	770,000	244,680
BELLVILLE ISD	154,970	585,200	185,960
COLUMBUS ISD	48,940	184,800	58,720
BELLVILLE HOSP	154,970	585,200	185,960
AUSTIN CO PREC2	203,900	770,000	244,680

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	13,780	14,090	Lease: 600732 Type: REAL Owner #: 505613
FM RD	13,780	14,090	Legal: G.C. YELDERMAN W#2
SPEC RD/BRIDGE	13,780	14,090	STRAND ENERGY LC
BELLVILLE ISD	13,780	14,090	AB 243 KUYKENDALL, A
BELLVILLE HOSP	13,780	14,090	RRC 24911
AUSTIN CO PREC2	13,780	14,090	.004992 Override Royalty
			Category: G1
			Railroad #: 24911
No 2021 Hist			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	13,780	0	14,090
FM RD	13,780	0	14,090
SPEC RD/BRIDGE	13,780	0	14,090
BELLVILLE ISD	13,780	0	14,090
BELLVILLE HOSP	13,780	0	14,090
AUSTIN CO PREC2	13,780	0	14,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	¢,315,400	960,550	Lease: 600732 Type: REAL Owner #: 505613
FM RD	¢,315,400	960,550	Legal: G.C. YELDERMAN W#2
SPEC RD/BRIDGE	¢,315,400	960,550	STRAND ENERGY LC
BELLVILLE ISD	¢,315,400	960,550	AB 243 KUYKENDALL, A
BELLVILLE HOSP	¢,315,400	960,550	RRC 24911
AUSTIN CO PREC2	¢,315,400	960,550	.735782 Working Interest
			Category: G1
			Railroad #: 24911
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			
HB1984: The Appraised value of \$960,550 in 2026 as compared to \$160,390 in 2021 is a 498.88% increase.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	599,210	241,500	719,050
FM RD	599,210	241,500	719,050
SPEC RD/BRIDGE	599,210	241,500	719,050
BELLVILLE ISD	599,210	241,500	719,050
BELLVILLE HOSP	599,210	241,500	719,050
AUSTIN CO PREC2	599,210	241,500	719,050

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 428,300	399,090	Lease: 600751 Type: REAL Owner #: 505613
FM RD	C 428,300	399,090	Legal: GEORGE B W#5
SPEC RD/BRIDGE	C 428,300	399,090	STRAND ENERGY LC
BELLVILLE ISD	C 428,300	399,090	AB 314 WRIGHT HRS F
BELLVILLE HOSP	C 428,300	399,090	RRC 286048
AUSTIN CO PREC2	C 428,300	399,090	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.760438 Working Interest
HB1984: The Appraised value of \$399,090 in 2026 as compared to \$30,360 in 2021 is a 1214.53% increase.			Category: G1
			Railroad #: 286048
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	25,370	368,640	30,450
FM RD	25,370	368,640	30,450
SPEC RD/BRIDGE	25,370	368,640	30,450
BELLVILLE ISD	25,370	368,640	30,450
BELLVILLE HOSP	25,370	368,640	30,450
AUSTIN CO PREC2	25,370	368,640	30,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	1,103,050	1,017,450	Lease: 600752 Type: REAL Owner #: 505613
FM RD	1,103,050	1,017,450	Legal: BLEZINGER W #4 & #5
SPEC RD/BRIDGE	1,103,050	1,017,450	STRAND ENERGY
BELLVILLE ISD	1,103,050	1,017,450	AB 314 F WRIGHT SUR
BELLVILLE HOSP	1,103,050	1,017,450	RRC 27934
AUSTIN CO PREC2	1,103,050	1,017,450	
HB1984: The Appraised value of \$1,017,450 in 2026 as compared to \$19,860 in 2021 is a 5023.11% increase.			.782500 Working Interest
			Category: G1
			Railroad #: 27934
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	1,103,050	0	1,017,450
FM RD	1,103,050	0	1,017,450
SPEC RD/BRIDGE	1,103,050	0	1,017,450
BELLVILLE ISD	1,103,050	0	1,017,450
BELLVILLE HOSP	1,103,050	0	1,017,450
AUSTIN CO PREC2	1,103,050	0	1,017,450

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	C 295,630	359,350	Lease: 600761 Type: REAL Owner #: 505613
BELLVILLE ISD	C 295,630	359,350	Legal: RICHTER-LOEWE W#4
FM RD	C 295,630	359,350	STRAND ENERGY LC
SPEC RD/BRIDGE	C 295,630	359,350	AB 314 WRIGHT HRS F
BELLVILLE HOSP	C 295,630	359,350	RRC#290660
AUSTIN CO PREC2	C 295,630	359,350	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED			.808797 Working Interest
No 2021 Hist			Category: G1
			Railroad #: 290660
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	24,940	329,420	29,930
BELLVILLE ISD	24,940	329,420	29,930
FM RD	24,940	329,420	29,930
SPEC RD/BRIDGE	24,940	329,420	29,930
BELLVILLE HOSP	24,940	329,420	29,930
AUSTIN CO PREC2	24,940	329,420	29,930

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,410,820	5,122,275	2,588,745		
FM RD	2,410,820	5,122,275	2,588,745		
SPEC RD/BRIDGE	2,410,820	5,122,275	2,588,745		
BELLVILLE ISD	2,360,210	4,932,404	2,528,936		
BELLVILLE HOSP	2,360,210	4,932,404	2,528,936		
AUSTIN CO PREC1	249,440	1,039,370	299,330		
AUSTIN CO PREC2	2,161,380	4,082,905	2,289,415		
COLUMBUS ISD	50,620	187,241	62,439		